



SKYLAND CO-OP, INC.

“Your Farmers’ Cooperative”

PO Box 280 Johnson, KS 67855

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FOR IMMEDIATE RELEASE

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CONTACT

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CEO

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SKYLAND CO-OP, INC. ANNOUNCES OVER \$8M IN PATRONAGE AND EQUITY RETIREMENTS TO MEMBERS

JOHNSON, Kansas - Skyland Co-op, Inc.'s Board of Directors is pleased to announce that they have approved a \$5,400,000 qualified patronage allocation for the fiscal year that ended January 31, 2018 with \$1,900,000 to be paid in cash. This patronage dividend is a direct result of the excellent financial results of the cooperative.

In addition to the patronage dividend, the Board of Directors has also approved the retirement of equities totaling \$2,600,000. This represents 100% payment of equities for any patron who is 65 years and older as of December 31, 2017 as well as the payout of all non-stock revolving equity issued through 1998. Those members reaching the 65 year of age criteria are presently being retired at 100% cash each year thereafter. Skyland Co-op is on a twenty-year equity revolvment.

Over \$8,000,000 will be disbursed to members, and over \$4,500,000 of that will be paid out in cash.

The fiscal year that ended January 31, 2018 represents the first full year after the Johnson Cooperative Grain Company, Syracuse Cooperative Exchange, and the Cairo Cooperative Equity Exchange merged to form Skyland Co-op, Inc. According to Steve Arnold, Board Chairman, “Paying out good patronage and retiring equity is important to our members and the board of directors. We are also pleased to report that since 2008 Skyland Grain has invested over \$67,000,000 in capital improvements. These improvements have resulted in better service and improved efficiency for our patrons across the company in all facets of our business.”

The cooperative's annual member meetings are scheduled for Friday, May 18 at 6 p.m. at the Cunningham High School, Cunningham, and Tuesday, May 22 at 6 p.m. at the Stanton County Senior Center, Johnson.



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About Skyland Grain, LLC

Skyland Grain LLC, headquartered in Johnson, Kansas is a joint venture that began in 2004 with Johnson Cooperative Grain Co. and ADM Grain Company. Syracuse Cooperative Exchange joined the venture in 2010 and Cairo Cooperative Equity Exchange in 2015. These co-ops have served producers for over a century.

The venture includes 24 grain locations in Kansas, Colorado and Oklahoma that combine for a total licensed grain storage capacity of approximately 50 million bushels. Kansas’ locations include: *Syracuse, Kendall, Big Bow, Johnson, Manter, Saunders, Elkhart, Rolla, Dermot, Cairo, South Cairo, Cunningham, Preston, Turon, Penalosa, Brown Spur, Arlington, Waldeck, and Calista*. Colorado locations are: *Walsh, Buckeye and Vilas*. Oklahoma locations include: *Wild Horse and Hough*.

Additionally, Skyland Grain LLC has a full-service agronomy division that provides bulk liquid, dry, and anhydrous ammonia fertilizers, chemicals, and seed. Fuel needs provided by Southwest Kansas Cooperative Services, LLC.

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